



HIBERNIA

BANCORP, INC.

FOR IMMEDIATE RELEASE

Hibernia Bancorp, Inc. Announces Approval of Third Stock Repurchase Program

New Orleans, Louisiana (June 5, 2012) - Hibernia Bancorp, Inc. (the "Company") (OTCBB: HIBE), the holding company of Hibernia Bank (the "Bank"), announced today that its Board of Directors at their meeting on May 31, 2012, approved the commencement of a third stock repurchase program. The new repurchase program provides for the repurchase of up to 30,000 shares, or approximately 3.0% of the Company's outstanding common stock. The repurchase program will commence promptly upon conclusion of the second stock repurchase program which is approaching completion. The repurchases will be made from time to time, in the open market or privately negotiated transactions, as and when deemed appropriate by management and in accordance with applicable securities laws. Such shares will be held as treasury stock to be available for general corporate purposes.

Hibernia Bank, the wholly-owned subsidiary of Hibernia Bancorp, Inc., has served the New Orleans metropolitan area since 1903. Operating from its main office and two branches, Hibernia Bank offers loan, deposit and on-line banking services to commercial and individual customers in the New Orleans metropolitan area. Additional information about Hibernia Bank is available at www.hibbank.com.

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